

Republika ng Pilipinas Lungsod Quezon SANGGUNIANG PANLUNGSOD (City Council)

PR2000-219

66th Regular Session

RESOLUTION NO. 5P- 4432, S-2000

A RESOLUTION AMENDING RESOLUTION NO. NC-354, S-89, BY AUTHORIZING HIS HONOR, MAYOR ISMAEL A. MATHAY, JR., IN THE PLACE OF THE HONORABLE BRIGIDO R. SIMON, JR., FORMER CITY MAYOR, TO FILE THE LETTER OF INTENT AND APPLY AS ORIGINATOR OF LOANS TAKEN/TO BE TAKEN OUT BY THE CITY GOVERNMENT UNDER THE COMMUNITY MORTGAGE PROGRAM TO BE FINANCED BY THE NATIONAL HOME MORTGAGE AND FINANCE CORPORATION.

Introduced by Councilors GODOFREDO T. LIBAN II, VINCENT P. CRISOLOGO, MARCIANO P. MEDALLA, ERIC Z. MEDINA, ANTHONY C. CASTELO, JESUS C. SUNTAY, MARCEL C. RILLO and RAMON G. MATHAY.

WHEREAS, Resolution No. NC-354, S-89, of the Quezon City Council authorized the former City Mayor, Honorable Brigido R. Simon Jr., to file a letter of intent with the National Home Mortgage and Finance Corporation (NHMFC) and to apply as an originator in housing loans under the Community Mortgage Program financed by the National Home Mortgage and Finance Corporation;

WHEREAS, through the local elections held in 1992, 1995 and 1998, the Honorable Ismael A. Mathay, Jr. was elected City Mayor of Quezon City, in place of former Mayor Simon;

WHEREAS, the Honorable Ismael A. Mathay, Jr., is the incumbent City Mayor of Quezon City, hence, now the proper party to represent the Quezon City government in filing the letter of intent and to apply as originator of housing loans under the Community Mortgage Program extended by the NHMFC;

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN SESSION ASSEMBLED, to amend, as it does hereby amend, Resolution No. NC-354, S-89, by authorizing His Honor, Mayor Ismael A. Mathay, Jr., in the place of the Honorable Brigido R. Simon, Jr., former City Mayor, to file the Letter of Intent and apply as originator of loans taken/to be taken out by the City government under the Community Mortgage Program to be financed by the National Home Mortgage and Finance Corporation.

ADOPTED: August 29, 2000.

CONNIE S. ANGELES
Vice Mayor
Presiding Officer

ATTESTED:

EUGENIO V JURILLA City Council Secretary

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